

# Start young to invest, Buffett urges

High school students should start saving for college, a family — and even retirement.

That's the advice of billionaire investor Warren Buffett. The wizard of Wall Street should know. He began putting money into stocks when he was just 11 years old.

"There's nothing like the savings you accumulate before you start raising a family and the bills start coming in. Plus, the money will work for you for a longer period of time," Buffett said in Omaha, Neb., last week. The occasion was a "fiscal fitness forum" aimed at teaching teens about finances.

"You have to save. It's the only way you're going to acquire wealth unless you hit in the lottery," said the chairman of Berkshire Hathaway Inc..

His other piece of advice to students?

Stay away from credit card debt and the high interest rates that go with it, he said. "Nobody's ever gotten rich in this world getting money for 18 to 20 per cent."

Buffett said there's no secret to his success. His investment strategy is simple: He exhaustively researched the companies he bought and trusted their management.

"If I didn't understand something, I wouldn't invest in it," he said.



## WHAT THEY'RE SAYING ABOUT "MY KIDS ARE GONNA BE RICH!"

"This book would certainly be on my top ten list that I would recommend that each student/teacher and parent acquire. I would not hesitate to promote professionally and privately this work of literary excellence. In my thirty years as a teacher and principal as well as being a parent, there are not many such practical works that will relay a clear, precise everyday message as does your book."

L.R. Archambault, Principal,  
Father McDonald High School

"Congratulations, this book if followed in the simple manner in which it was written, will impact an entire generation's financial future. It is the Wealthy Barber for children and young adults. It should definitely be in every Canadian home."

Joe Jursa, V.P.,  
St. Nicolas of Bari High School